**Basic Economic Concepts Children’s Booklet**

* Create a simple picture book to illustrate and explain in very simple terms **10** of the following concepts to small children (age 8 and under): ***SCARCITY***, RESOURCES, NEEDS, WANTS, GOODS, SERVICES, ***OPPORTUNITY COST***, CONSUMER, BUSINESS, PRODUCTION, VALUE, UTILITY, WEALTH, PARADOX OF VALUE, CONSUMER GOOD, CAPITAL GOOD, ENTREPRENEUR
* **SCARCITY and OPPORTUNITY COST must be illustrated/explained in all booklets.** Then you may choose any 8 of the remaining terms to illustrate and explain. The terms may be in whatever order you think is best.
* Booklets must have a cover page and an ending page. Author’s name (that’s you!) on cover
* Illustrations can hand drawn or created on a computer.
* Explanations may be hand written or typed on a computer.
* The booklets must be COLORFUL (minimum of 4 colors, not including black and white!), NEAT, ACCURATE and AGE APPROPRIATE.

***5 POINTS EXTRA CREDIT WILL BE GIVEN FOR PRESENTING YOUR BOOK TO THE CLASS. WHO DOESN’T LOVE STORYTIME??***

**Graded Features:**

1. Has 10 terms illustrated and explained (including SCARCITY and OPPORTUNITY COST)
2. Has COVER PAGE and END PAGE (author’s name on cover)
3. Illustrations are colorful, neat, accurate and easy to understand (age 8 or under)
4. Explanations are simple, neat. Accurate and easy to understand (age 8 or under)
5. No spelling, grammar or punctuation errors
6. Good use of page space

Minimum of four different colors (not including black or white)

**DUE DATE: TUESDAY, AUGUST 30, 2016**

**THIS IS A TEST GRADE! Tests make up 50% of your grade in this class. If you are late or don’t turn this in, it will hurt your average. We only have 9 weeks in here. That’s not enough time to bounce back.**